



FOR IMMEDIATE RELEASE: April 21, 2009
TSX SYMBOL: PES.UN

Peak Energy Services Trust Announces Resignation of Senior Vice President, Business Development

CALGARY, Alberta – Peak Energy Services Trust ("Peak" or the "Trust") advises that Mr. R. S. (Bob) Outhwaite – Senior Vice President, Business Development, has tendered his resignation effective April 24, 2009. Mr. Outhwaite has accepted the position of President with a private company that operates in a non-competing area of the oilfield service industry.

Curt Whitteron, President and Chief Executive Officer stated that "Mr. Outhwaite has been an integral part of Peak for over six years and has contributed greatly to the company's growth and evolution. His knowledge and experience combined with his practical approach to dealing with issues and his positive impact on the Peak culture during his tenure will be missed. On behalf of the board of directors of the Trust and all stakeholders we would like to thank Mr. Outhwaite for his contributions to Peak and wish him all the best with his future career endeavors."

Peak Energy Services Trust is a diversified energy services organization operating in western Canada and the mid-west United States of America. Through its various operating divisions, Peak provides drilling and production services to its customers both in the conventional oil and gas industry as well as the oil sands regions of western Canada. The Trust also provides water technology solutions to a variety of customers throughout North America. Peak's units are listed on the Toronto Stock Exchange under the symbol "PES.UN".

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The TSX have neither approved nor disapproved the information contained herein.