



**FOR IMMEDIATE RELEASE: May 5, 2009  
TSX SYMBOL: PES.UN**

**Peak Energy Services Trust Announces its First Quarter 2009 Financial Results Conference Call**

**CALGARY, Alberta** – Peak Energy Services Trust ("Peak" or the "Trust") will release its First Quarter 2009 Financial Results after market close on Tuesday, May 12, 2009.

Curt Whitteron, President and Chief Executive Officer and Monty Balderston, Chief Financial Officer, will host a conference call to discuss the financial results on Wednesday, May 13, 2009 at 9:30 a.m. MT (11:30 a.m. ET).

The conference call is open to analysts, investors and all interested parties.

Date: Wednesday, May 13, 2009

Time: 9:30 a.m. MT (11:30 a.m. ET)

Call: 1 (866) 542-4241 or if preferred 1 (416) 641-6124

Participants are asked to call at least 10 minutes before the start of the call. For those unable to participate on the live call, a replay will be made available until Wednesday, May 20, 2009 by dialing 1 (800) 408-3053 or if preferred 1 (416) 695-5800, verbal passcode 8363368.

Peak Energy Services Trust is a diversified energy services organization operating in western Canada and the mid-west United States of America. Through its various operating divisions, Peak provides drilling and production services to its customers both in the conventional oil and gas industry as well as the oil sands regions of western Canada. The Trust also provides water technology solutions to a variety of customers throughout North America. Peak's units are listed on the Toronto Stock Exchange under the symbol "PES.UN".

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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The TSX have neither approved nor disapproved the information contained herein.