



PEAK ENERGY SERVICES TRUST

NOTICE TO PURCHASERS OF RIGHTS IN THE MARKET

Reference is made to announcements of Peak Energy Services Trust (the "**Trust**") indicating that the Trust has terminated the prospectus offering of rights ("**Rights**") to subscribe for 12% convertible secured subordinated debentures of the Trust, as more particularly described in the short form prospectus of the Trust dated November 10, 2009.

Any investors who: (i) purchased Rights through the facilities of TSX; and (ii) exercised such Rights, are entitled to claim the purchase price of such Rights from the Trust. Evidence of: (i) the purchase of Rights through the facilities of TSX; and (ii) exercise of such Rights, will be required in order to make a claim for the purchase price of the Rights. All questions as to the validity, form and acceptance of such evidence will be determined by the Trust (acting reasonably) and such determination shall be final and binding on the claimants.

Holders of the Rights who: (i) received the Rights pursuant to the distribution to unit holders of record on November 19, 2009; or (ii) purchased Rights other than through the facilities of TSX, will not be entitled to make a claim for the value of the Rights.

For further information, please contact:

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